ROETZEL

ESTATE PLANNING COVID-19 ALERTS

2020

Individuals No Longer Have to Take Minimum Required Distributions from Retirement Accounts in 2020
The CARES Act, the $2 trillion coronavirus-relief bill passed by Congress includes provisions that make it easier for people to access their retirement savings and give retirees options to defer required minimum distributions (RMDs). The President signed it into law on Friday.

Estate Planning and COVID-19 – Be Prepared
This is an ideal time to assess your estate plan to ensure that it meets your current needs. Now, more than ever, it is important that you have proper documentation in place to protect both you and your family. If you have an estate plan, review it. If you don't have a plan in place, we can help.

Estate Planning in the COVID-19 Era
While no one can diminish the seriousness of the COVID-19 pandemic, it is important to note that there are certain tax planning opportunities that now exist due to low interest rates, depressed stock values, and a likely reduction in the federal estate tax exemption. For those facing a potential federal estate tax, the factors above make now an attractive time to reduce potential estate tax exposure.