

## U.S. Senate Passes SBA Economic Relief Bill

**By Mark Sarlson**

Early this morning, the United States Senate unanimously approved Senate Bill 3548 authorizing the expansion of the SBA 7(a) loan program to provide economic relief to small businesses through the new Paycheck Protection Program.

The bill will need to be approved by the United States House of Representatives and President Trump. The House is expected to vote Thursday or Friday. The United States Small Business Administration will also need to issue guidelines regarding this program. For the approved version of the bill, please click [here](#). For a summary of the Paycheck Protection Program, click [here](#).

If you have any questions, please contact attorney Mark Sarlson by phone at 216.615.4855 or by email at [msarlson@ralaw.com](mailto:msarlson@ralaw.com).

**Christopher P. Reuscher**  
Practice Group Manager  
Corporate, Tax and Transactional  
330.762.7994 | [creuscher@ralaw.com](mailto:creuscher@ralaw.com)

**Robert Humphrey**  
216.615.4830 | [rhumphrey@ralaw.com](mailto:rhumphrey@ralaw.com)

**Terrence H. Link II**  
330.849.6755 | [tlink@ralaw.com](mailto:tlink@ralaw.com)

**Mark Peasley**  
330.849.6679 | [mpeasley@ralaw.com](mailto:mpeasley@ralaw.com)

**Steven Howard Roth**  
216.615.4849 | [sroth@ralaw.com](mailto:sroth@ralaw.com)

**John D. Rybarczyk**  
216.696.7794 | [jrybarczyk@ralaw.com](mailto:jrybarczyk@ralaw.com)

**Albert N. Salvatore**  
216.615.4845 | [asalvatore@ralaw.com](mailto:asalvatore@ralaw.com)

**Mark L. Sarlson**  
216.615.4855 | [msarlson@ralaw.com](mailto:msarlson@ralaw.com)

This alert is informational only and should not be construed as legal advice. ©2020 Roetzel & Andress LPA. All rights reserved. For more information, please contact Roetzel's Marketing Department at 330.762.7725

